When evaluating vendors on behalf of your employees, be sure to assess some potential pitfalls such as:

Employees who use on-demand pay often have:

- 58% of hourly workers say they don’t know how much they’ll get paid until after the fact, which makes it difficult to plan their finances.
- 77% of hourly workers say that knowing their pay before the fact would help them manage their finances.
- 56% of hourly workers say it’s easier to manage their finances.
- 22% of hourly workers say they have taken out payday loans this year.

- One in two and 46% of millennials fear for their paycheck and worry they won’t be able to cover their expenses.
- Of 3,600 respondents who answered survey, 96% said more than half of their paycheck wouldn’t go as far as it used to.